

PRESS RELEASE



Korein Tillery's Ongoing Investigation Of Third Party Investment Advisors Who Placed Client Assets Into Madoff Investment Securities, LLC

Chicago, Illinois (December 17, 2008) - Korein Tillery LLC is conducting an ongoing investigation on behalf of individual and institutional clients who have invested in Madoff Investment Securities LLC either directly or indirectly (through investment advisors) resulting in significant losses. Investment advisers that have placed client assets in Madoff include numerous funds of funds, hedge funds, brokers, banks and adviser firms including:

Access International Advisors
Allianz Global Investors
Ascot Partners
AXA SA
Banco Espanol de Credito SA (Banesto)
Banco Popolare
Banco Santander
Bank Medici
Banque Benedict Hentsch & Cie. SA
Barclays PLC
BBVA
BNP Paribas
Bramdean Alternatives
Credit Agricole SA
Credit Suisse
EIM SA
Fairfield Greenwich Advisors
Fix Asset Management.
Fortis
Genevalor, Benbassat & Cie
Hyposwiss
Kingate Management
Man Group PLC
Maxam Capital Management
Natixis SA
Neue Privat Bank
Nomura Holdings
Nordea Bank AB

RAB Capital
Reichmuth & Co.
Richard Spring
Royal Bank of Scotland Group PLC
Societe Genera
Swiss Life Holding
Tremont Capital Management
UBS AG
UniCredit SpA and
Union Bancaire Privee

Most likely, additional investment advisors, other than those listed above, have also been responsible for placing client funds in Madoff.

In order to maximize recovery potential, the Korein Tillery investigation is focused on solvent third party investment advisors, managers and auditors with due diligence and fiduciary responsibilities. We have determined that several investment advisors failed to alert their clients to the numerous “red flags” concerning Madoff’s investment management activities.

The Korein Tillery team involved in the Madoff investigation includes attorneys with extensive experience in investigating and prosecuting the claims of large investors in litigation with financial institutions due to losses suffered as a result of the subprime mortgage crisis.

About Korein Tillery LLC:

Korein Tillery is one of the nation’s leading litigation law firms and has earned a reputation for winning difficult complex commercial litigation cases. Korein Tillery has been repeatedly recognized by its peers in the National Law Journal’s Plaintiffs’ Hot List as one of the top litigation firms in the United States in 2003, 2004, 2007 and 2008.

If you wish to discuss our investigation of investor losses involving Madoff Investment Securities, LLC, please contact:

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